

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 25, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828RE2	
Series	P-2018	
Interest Rate	1-1/2%	
High Yield ¹	1.580%	
Allotted at High	79.88%	
Price	99.471828	
Accrued Interest per \$1,000	None	
Median Yield ²	1.529%	
Low Yield ³	1.449%	
Issue Date	August 31, 2011	
Maturity Date	August 31, 2018	
Original Issue Date	August 31, 2011	
Dated Date	August 31, 2011	
	Tendered	Accepted
Competitive	\$79,921,500,000	\$28,921,095,200
Noncompetitive	\$28,913,600	\$28,913,600
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal⁴	\$80,000,413,600	\$29,000,008,800⁵
SOMA	\$886,976,100	\$886,976,100
Total	\$80,887,389,700	\$29,886,984,900
	Tendered	Accepted
Primary Dealer ⁶	\$50,903,000,000	\$11,681,694,000
Direct Bidder ⁷	\$10,536,500,000	\$2,281,440,000
Indirect Bidder ⁸	\$18,482,000,000	\$14,957,961,200
Total Competitive	\$79,921,500,000	\$28,921,095,200

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$80,000,413,600/\$29,000,008,800 = 2.76

⁵ Awards to combined Treasury Direct systems = \$21,243,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.